

# 2021-22 ANNUAL REPORT

## CORR - The Jute Works



# Ten Principles of Fair Trade

## Principle One: Creating Opportunities for Economically Disadvantaged Producers

Poverty reduction through trade forms a key part of the organization's aims. The organization supports marginalized small artisans seeking to enable them to move from income insecurity and poverty to economic self-sufficiency and ownership.

## Principle Two: Transparency and Accountability

The organization is transparent in its management and commercial relations. It is accountable to all its stakeholders and respects the sensitivity and confidentiality of information. The organization involves employees and artisans in decision-making processes.

## Principle Three: Fair Trading Practices

The organization trades with concern for the social, economic and environmental well-being of marginalized artisans and does not maximize profit at their expense. It is responsible and professional in meeting its commitments on time. Fair Trade recognizes, promotes, and protects the cultural identity and traditional skills of small artisans.

## Principle Four: Payment of a Fair Price

The fair price is mutually agreed upon by all through dialogue and participation, which provides fair pay to the artisans and can also be sustained by the market. Fair pay means the provision of socially acceptable remuneration considered by artisans themselves to be fair and equal pay for equal work by women and men.

## Principle Five: Ensuring no Child Labor and Forced Labor

The organization adheres to the UN Convention on the Rights of the Child, and national/local law on the employment of children. The organization ensures that there is no forced labor in its workforce.

## Principle Six: Commitment to Non Discrimination, Gender Equity and Women's Economic Empowerment and Freedom of Association

The organization does not discriminate based on race, caste, national origin, religion, disability, gender, sexual orientation, union membership, political affiliation, HIV/Aids status or age. The organization has a clear Gender policy that ensures that women as well as men have the ability to gain access to the resources that they need to be productive and also the ability to influence the wider policy, regulatory and institutional environment that shapes their livelihoods and lives. The organization respects the right of all employees and to bargain collectively.

## Principle Seven: Ensuring Good Working Conditions

The organization provides a safe and healthy working environment for employees, working hours and conditions for employees/members to comply with national and local laws and ILO conventions. Fair Trade Organizations seek to raise awareness of health and safety issues and improve health and safety practices in artisan groups.

## Principle Eight: Providing Capacity Building

The organization develops the skills and capabilities of its employees/members. Organizations working directly with small artisans to help these artisans to improve their management skills, production capabilities and access to markets-local/international/Fair Trade and mainstream as appropriate.

## Principle Nine: Promoting Fair Trade

The organization raises awareness of the aim of Fair Trade and the need for greater justice in world trade through Fair Trade. It advocates for the objectives and activities of Fair Trade according to the scope of the organization.

## Principle Ten: Respect for the Environment

Organizations maximize the use of raw materials from sustainably managed sources, buying locality when possible. They use production technologies that seek to reduce energy consumption and where possible use renewable energy. They seek to minimize the impact of waste streams on the environment. All organizations use recycled or easily biodegradable materials for packing to the extent possible.



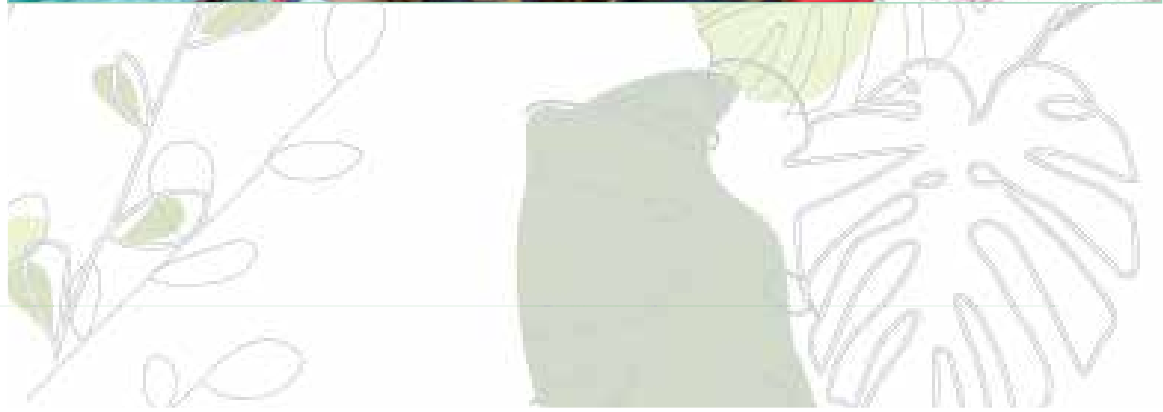
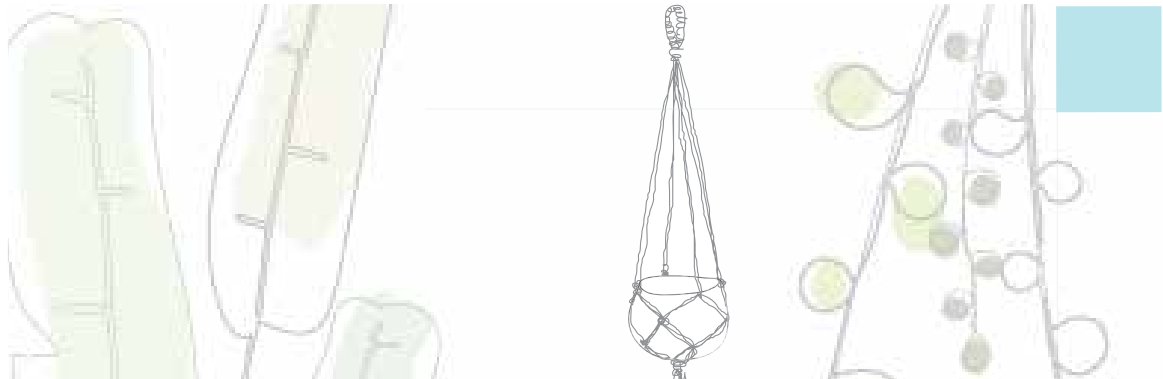
## TEN PRINCIPLE OF FAIR TRADE





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# Message from the Chairperson

CORR-The Jute Works (CJW) since its inception in 1973 has been continuing to uphold its prime objective of providing income opportunity to the marginalized rural women so that they can live in 'dignity'. The management of CJW is always making efforts to keep this objective in its every forms.

In the time of Pandemic, turmoil and Chaos, Bangladesh as the most vulnerable country to the climate disaster, is preparing well using many means to make best use of its own resources for benefiting climate refugees. Diversification of jute crafts with value addition is one of the means.

Throughout the year, in spite of crisis, CJW managed to raise its growth curve. CJW achieved cash incentive for exporting value added crafts made of government-approved raw materials. The Prestigious Presidential award is the recognition for such stand. Though the export value of our crafts during the reporting year recorded a rise, this increase is insignificant compared to the rising cost of living i.e. prices of all commodities and services. Thus the real purchasing power of the rural women could not be enhanced at satisfaction level. We wish we could improve the real earning of our artisans. To increase the artisans' wages we conducted an in-depth study and raised the basic wage about 10%.

Your continued support together with your advice, suggestion and also constructive feedback would be very helpful for proceeding towards new activities creating a ray of hope and power among the powerless for tangible changes in the lives of the rural women artisans. We thank you all very much for your generous support.

After a long service in CJW Ms. Bertha Gity Baroi retired from the Director's position as per the service rules. We are grateful to her for strengthening the capacity of the organization. I also welcome the newly appointed Director Mr. Shishir Anjelo Rozario. I believe under his leadership the organization will move forward.



A handwritten signature in black ink, appearing to read 'S. Rozario'.

Sebastian Rozario  
Chairperson  
The Board of Trustees,  
CORR – The Jute Works





# Message from the Director

Cordial greetings from all at CORR-The Jute Works (CJW)! To me, as a newcomer to the CJW family, it is a great opportunity. As a development worker, it has been always a passion and dream to uplift the socio-economic status of marginalized people. CJW provides the scope of benefiting the indigent.

We are with the CJW's Annual Report 2021-2022, which contains our all-around performances during the period, highlighting marketing, export performance, and activities accomplished.

The Fair Trade market is increasing day by day. Are we sure that it is because of the campaign for Fair Trade? Or, is it due to awareness raised among the consumers about 'Responsible Purchasing'?

In spite of the troubling situation regarding the global unrest and pandemic issue, the export volume of CJW increased. We must thank all of our buyers for their continued support and for keeping their trust in us. To be on track with growth, we need your support in increasing the order. Thus we will be able to expand our range of artisans to bring the most deserving community under this Fair Trade umbrella.

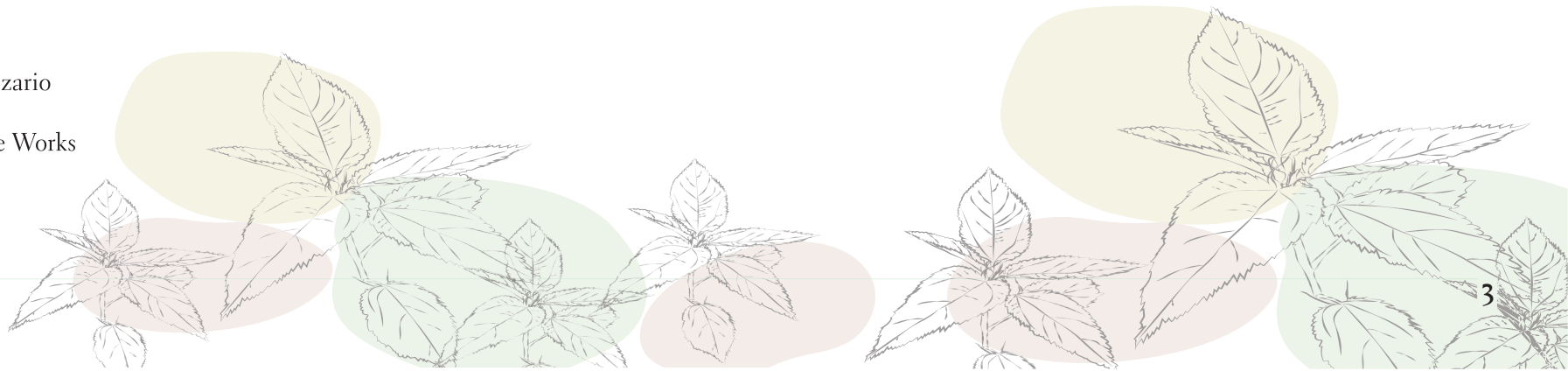
We show our gratitude to all our partners and well-wishers who helped us with orders and facilitated our participation in the International Trade Fairs thus helping to promote the market for our crafts. We look forward to the advancement.

We are thankful to Ms. Bertha Gity Baroi, the Former Director of CJW for her dedicated and long service to the organization. The team who prepared this Annual Report deserves appreciation for their excellent efforts.

We solicit all of your kind cooperation in the coming days and wish all the very best for all of you.



Shishir Anjelo Rozario  
Director  
CORR – The Jute Works



# Vision, Mission and Objectives

## Vision Statement

CORR – The Jute Works envisions the Empowerment and Dignity of the disadvantaged and marginalized; especially women, people with disability and indigenous people of the society.

## Mission Statement

Capacity building of the marginalized; especially women, people with disability and the indigenous people of the society ensuring trade justice, market access and improved living standard.

## Objectives

### 1 Artisan cooperatives are functional and mainstreamed in the economy

Organize/reorganize the groups according to the bye-laws of the group.  
Capacity building training to raise leadership, awareness and production skill.  
Promote democratic practice and good governance in the management of the group affairs and to make them self-reliant by group action.  
Create Market for the crafts both home and abroad.  
Develop crafts according to the artisan's capability.  
Make the artisan competent, understanding the market dynamics and challenges through constant capacity building activity.

### 2 Artisans have access to substantial income and contribute to organizational growth

Ensure work for the artisans round the year.  
Participate in national and international trade fairs, workshops and seminars.  
Acquire need based/advanced technical knowledge, update technical know how on market trend, taste and quality.

### 3 Promotion of Fair Trade

Aware the community on FairTrade through linkage communication & advocacy.  
Promote Fair Trade nationally, regionally and globally through campaign, network building.  
Inter-exchange among the FTOs.

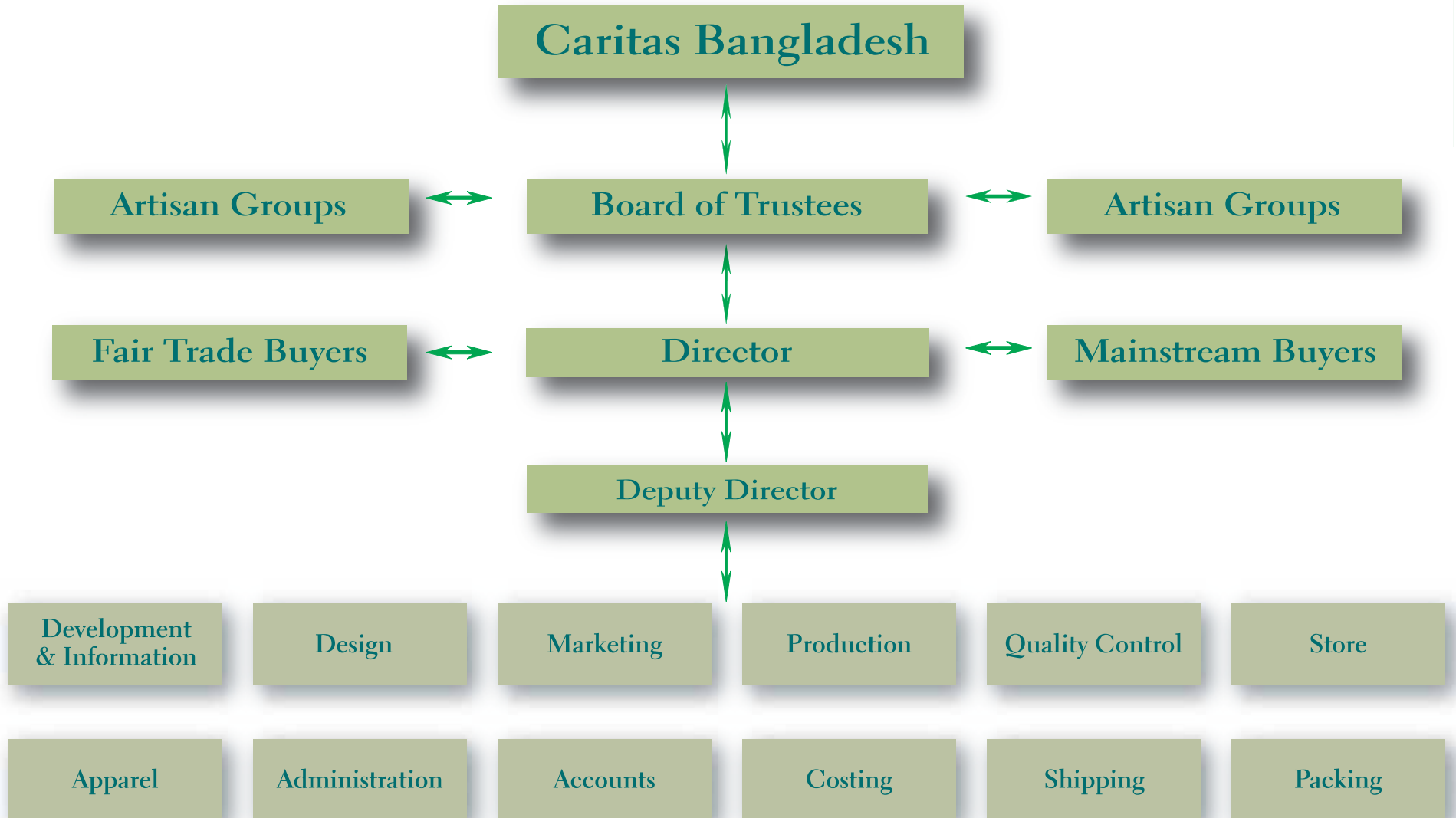
### 4 Expansion & growth of trade

Continuous product development activity.  
Capture all possible market segments with appropriate and best crafts.  
Develop usable and fashionable designs to correspond the market demand.  
Develop professionalism in all spheres of operation of the organization.  
Arrange advance skill development trainings and exposure tour for the staffs to gain practical experience.  
Review and update the organizational structure and all the policies (Administrative), Human Resources, Pricing, Procurement, Marketing, Promotional....).  
Initiate/expand the local market.  
Integrate indigenous crafts and mainstreaming it.

### 5 Response to social development and emergencies

Initiate/Support development activities i.e. education, safe water & sanitation, environmental, recreational and health care for better living conditions.  
Establish development funds for well-being of artisan.  
Establish emergency response fund.

# Organizational Structure of CORR - The Jute Works





# The Board of Trustees



Sebastian Rozario  
Chairperson  
(Nominated by Caritas Bangladesh)



Dr. Fr. Hemanto Pius Rozario, CSC  
Member  
(from Church)



Sr. Mary Lillian, SMRA  
Life Member  
(Founding Member)



Shikha Rani Shil  
Member  
(Representative-Chandpur Center)



Lily Serao  
Member  
(Representative-Jagaroni Center)



Anta Rani Sarker  
Member  
(Representative-Producer Group)



Sumi Akter  
Member  
(Representative-Producer Group)



Sr. Mala Kubi, CSC  
Member  
(Representative-Jalchatra Centre)



Shishir Anjelo Rozario  
Ex- Officio Secretary  
(Director of the Organization)

# CJW Dashboard

Artisan groups	212	
Members	6,042	Women : 5,412 Men : 630
District covered	33	
Upazila covered	72	
Importing country	19	
Buyer	63	
Capacity building Training	28	
Beneficiaries	772	
Expansion in new areas	3	
Fair Trade monitoring	182 groups	

Artisans Beneficial Data	in BDT
Group Savings	9,078,785
Producer Security Fund	37,186,699
Education Support Fund	2,268,765
Producer Substitute Income Fund	5,500,000
Self Reliance Fund	32,936,340
Welfare Allowance (disbursed among the artisans as PSF & Allowance)	2020-21 3,182,000

## STAFF STRENGTH 2021 - 22

Sl. No.	Description	Men	Women	Total
1	Regular Staff	45	27	72
2	Temporary/ Contractual	14	9	23
3	Casual	6	129	135
Total		65	165	230

# CJW Year-long Activities ....



## The Board of Trustee Election (2021-24)

The term of the Board of Trustees ended on June 30, 2021, So the election was conducted on October 28 at Jagorani, October 29 at CHNFP for individual groups and November 4 at Chandpur centre. The following persons were elected as the new board members for the term 2021-24:

1. Sumi Akter of New David Bagan Samity (Producer Group)
2. Anta Rani Sarker of Kotbari Samity (Producer Group)
3. Lily Seroo of Luduria Samity and (Jagorani Center)
4. Shikha Rani Shil of Sabdi Samity (Chandpur Center)



## President's Award for Industrial Development 2019

CJW received the Prestigious 'President's Award for Industrial Development 2019'. The Honorable President Abdul Hamid on November 4, 2021 handed over the 'President's Award for Industrial Development 2019' to CORR – The Jute Works for its exclusive performance in handicraft sector at an award-giving ceremony organized by the Industries Ministry.





### Caritas President's Visit to CORR –The Jute Works

On 21 September 2021 CORR-The Jute Works Mirerbazar centre, Vadun centre and Gulshan office were visited by His Grace Most Rev. James Romen Boiragi, Bishop of Khulna Diocese and President of Caritas Bangladesh. He was convoyed by the Executive Director of Caritas Bangladesh Mr. Sebastian Rozario.



### Golden Jubilee of Caritas Bangladesh and Fairtrade Thanksgiving

To celebrate the golden jubilee of Caritas Bangladesh on the theme “Caritas Bangladesh: 50 Year's Journey with Love and Service”, CJW organized a Grand Festival on January 26, 2022. At the same event CJW took opportunity to thank its stakeholders for a successful year and launching the export of 2022.

Archbishop of Dhaka Archdiocese, His Grace Most Rev. Bejoy N. D'Cruze OMI was the chief guest of the event. President of Caritas Bangladesh Most Rev. Bishop James Romen Boiragi, was present as special guest. Mr. Sebastian Rozario, Executive Director of Caritas Bangladesh and Chairperson Board of Trustees of CJW presided over the event. The BoT members, Baying Partners, FTO members and others guests were present at the event.



### Tag O Seba Avijan - 2022 : Caritas Sunday and Long Service Award

On March 27, 2022, CJW organized the Caritas Sunday (Lenten Campaign 2022) and Long Service Award in the light of the main theme “Sow seeds of Love and Service for a peaceful world”. Father Diganta Chambugong CSC and Father Liton Hubert Gomes CSC offered the holy Mass.

Long Service Award of this year awarded to 6(six) staff members. Donation collected from the TOSA campaign was about Tk. 122,434.

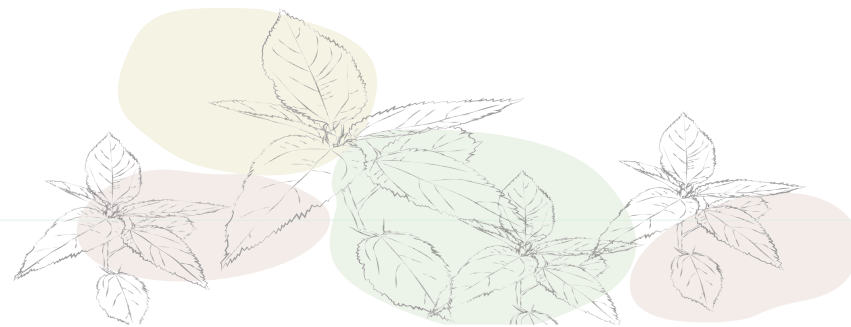


### World Fair Trade Day 2022

On May 14, 2022, CJW organized an event to celebrate the World Fair Trade Day (WFTD 2022) with all the employees of the organization. Based on the theme, ‘Raise your hand for climate justice’ the day was celebrated. About 117 employees were present.

Ecota Forum organized the main event of the day at the Ayesha Abed Foundation, production center of BRAC-Aarong in Manikgonj, About 80 delegates from the Fair Trade organizations including CJW attended the event.

On May 10, 2022, the World Fair Trade Day was celebrated with the artisans of the Baradal Samity of Satkhira district.







### Feasibility Study in Faridpur Area & Skill Development Training

On September 3-9, 2021 upon request of the Parish Priest Fr. Barun Gomes of Faridpur Parish, one new group containing the Tripura tribes in the village of Barbakpur of Aladipur Bazar of Faridpur district was visited by the development section. CJW organized a product training. Among the 25 trainees in the training, 20 successfully produced the 'Nodi' mats.



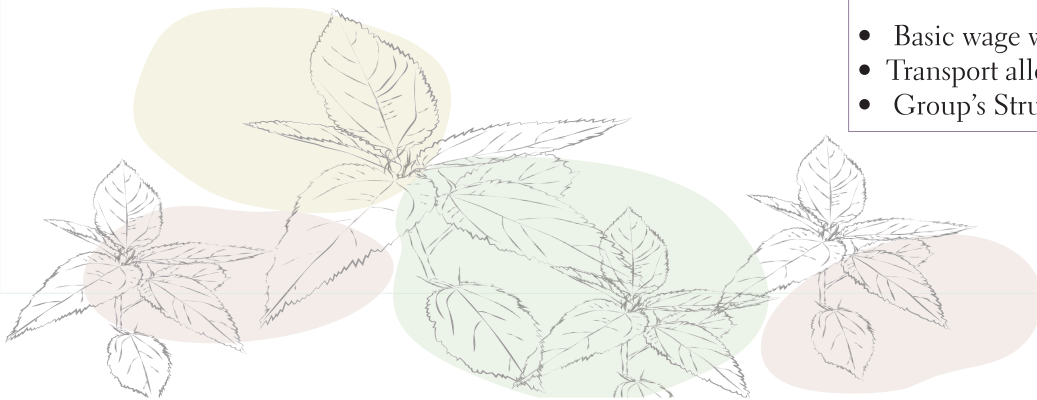
### Feasibility Study in Bagerhat Area & Skill Development Training

On December 19-21, 2021, a CJW team visited the 'Our Lady of Fatema' parish of Baghat, Mariapalli and Khanpur community for feasibility study among the climate victims and arranged training in June 2022. In training, 53 trainees successfully produced the bracelets and jute keyring.

### Review of Producer's Wages

At present, to survive in intense competition in the world market, it will be difficult because of the commodity price hike, money inflation. So, the Board of Trustees reviewed the wage of the artisans with effect from July 2022.

- Basic wage will be Tk. 24.00 per hour
- Transport allowance 7% on the manufacturing cost (raw material + wages)
- Group's Structural allowance 7% on the manufacturing cost.







### Safeguarding Policy Sharing and Workshop

On February 26, 2022, with the assistance from of ECOTA Fair Trade Forum and Christian Aid, the Department of Development and Information organized a Safeguarding and Gender Scanning in the Panjora Millan Samity with the other four groups of the Nagori union. About 45 members participated in the workshop.



### Ambassador Alan L. Deniega Visited the Office of CJW

In recognition of Bangladesh as a leading center of the jute industry in the world, and in order to expand Philippine ties with Bangladeshi NGOs and similar social enterprises, Ambassador Alan L. Deniega visited the office of CORR-The Jute Works (CJW).



### Rotary Vocational Excellence Award

Azima Khatun, Pushpa Das and Smriti Manda of CJW received the Rotary Vocational Excellence Award on 23 October 2021 for their contribution in organizing the community women and leading them for empowerment. The Rotary Governor Engineer MA Wahab handed over the award and called to Rotarians to come forward in the service of distressed People.



# Artisan Data

Name of District	Name of Upazila	Unions	Villages	Beneficiary
32 Districts	78 Upazilas	136	251	6,042
Bandarban, Barguna, Barishal, Bogura, Brahmanbaria, Chandpur, Cumilla, Dhaka, Dinajpur, Gazipur, Gopalganj, Jashore, Khulna, Lakshmipur, Madaripur, Manikgonj, Munshigonj, Mymensingh, Narayanganj, Narshingdi, Natore, Nilphamari, Noakhali, Patuakhali, Pirojpur, Rajbari, Rangamati, Satkhira, Shariatpur, Sirajgonj, Tangail, Thakurgaon	Agailjhara, Amtoli, Asasuni, Badda, Bagatipara, Bakergonj, Baliadangi, Bandarban Sadar, Barisal Sadar, Baufal, Bhedorgonj, Boardbazar, Chandpur Sadar, Comilla Sadar, Darus Salam, Dashmina, Daulatpur, Demra, Dhanmondi, Dhunat, Dinajpur Sadar, Fulbari, Fulpur, Gabtoli, Gaurmodi, Ghior, Gulshan, Haluaghat, Hazaribagh, Hazigonj, Jessore Sadar, Jhikorgacha, Kafrul, Kaliakoir, Kaligonj, Kalihati, Karaniganj, Kolapara, Kotalipara, Kotawali, Lalbagh, Madaripur Sadar, Maijdi, Mirpur, Modhupur, Mohammadpur, Motlab, Mukshudpur, Mymensingh Sadar, Nawabgonj, Pallabi, Pirojpur Sadar, Pubail, Raipura, Rajbari Sadar, Rajosthali, Ramgonj, Rampura, Rangamati Sadar, Roangchori, Ruma, Saidpur, Sarail, Sarsha, Satkhira Sadar, Savar, Shahali, Shergpur Sadar, Shivalaya, Shyampur, Sirajdikhan, Sreepur, Tarakanda, Tejgaon, Thanchi, Tongi, Turag, Wazirpur			Women 5,412  Men 630





# Artisan's Story :

## Madhobi Dreamed for a Colorful Life

Madhobi Adhikary (51) and her husband Bashanta Adhikary (57) are living with their three children in a village Baniarchar under Gopalganj district. Her parents from a village of Munshigonj district. Madhobi was the eldest among four sisters. She studied up to class eight, because of their financial problem she was dropped out.

She got married to Bashanta at age 20. Her husband had a very less paid job. It was not possible for him to carry all family expenses alone as there were 12 members in the family. Within three years of marriage they had three daughters. After that they were separated from the parent's family for survival. To earn beside her husband, Madhobi joined 'Baniachar Patashilpo Mohila Samity' an artisan group of CORR-The Jute Works. That time, the leader of the group, Noyan Tara helped her in learning of jute crafts. She started making key rings. Now skillfully she is making mats, bracelets and other crafts. She used the money for family expenses and started savings in the samity. Her elder daughter got married in 2019. She assisted her two daughters and they passed Higher Secondary examination from Holy Cross College and now one of them joined nursing training from Mirjapur Hospital and another one is studding BA.

Madhobi also bought furniture, almira and gas Stove for the family. At present, her savings is around Taka 20,000 in samity account and 50,000 TK in the personal bank account. Madhobi started a small scale business of sharee and clothes investing her earning of Taka 12,000. She earns about Taka 3,000/month in average from this business. Madhobi supporting her daughters not only to have their education but also for maintain their basic needs.

She is grateful to the samity for standing and supporting beside her during the hard time of life. She wants to cooperate in the samity as long as she is workable, so she prays to Almighty God that the samity may prosper more. As a senior member she always encourages the young members to work in the samity with honesty and sincerity.





# Artisan's Story :

## Agnes Dreaming a New House

Agnes Palma (65) is living with her family in a village named Tumilia of Gazipur district. Her father maintained his family by working as a day labor. Agnes could not able to continue her study after class five.

She got married to Bijoy at the age of 14 years. Her husband had no property except his dwelling house. Bijoy was a service holder with low income. He couldn't bear the family expenses with that poor income. Agnes shared that she had to wait for others if any meal left otherwise she had to starve. In that circumstances, Agnes was searching alternative works for her family's wellbeing. She received training on jute handicrafts from Tumilia's sister house which was ran by the 'Jagorani Centre' of CORR-The Jute Works. After completing the training, Agnes started making jute products for that samity. A long time of her marriage, she didn't bear any child, that's why her family and society insulted her in many ways. So she adapted a girl child. But after 12 years of her marriage she gave birth a boy. For further income, Agnes started working at Tumilia Sister's house as well as she was continuing as a member of Jagorani Mohila Samity (Tumilia C)'.

Since 1985 Agnes Palma worked in the samity deliberately and sincerely. From her earning, she met her family expenses and also started savings in the samity. Suddenly her husband Bijoy Palma died in an accident, After that all the responsibility of her family brought on her shoulder. She arranged marriage for her daughter and spent about Taka 50000. Her elder son completed SSC and started business. Agnes gave him the capital for that business. Her younger son passed HSC and now he is serving in a private company.

In 1985, Agnes Palma took loan of Taka 6,000 from the samity and bought a goat, a calf and chickens. She earned by selling eggs and milk. She sold the cow for Taka 70,000 in 1990. Agnes also sold two goats for taka 15,000. She built a house and a toilet with that amount. Agnes Palma bought some arable land, she gets 160 kg rice from that land. She also planted many trees around her house such as – mango, guava, jackfruit, lychee, blackberry and mahoganies. Last two years the orders of her samity is increasing, so she earns about Taka 10,000 per month.

She is thankful to CORR-The Jute Works for giving compatible trainings and works in her crisis moment. Agnes is teaching the new members of the samity. She always inspires the members of this samity and says, "Where there is a will there is a way. If you work hard and dedicatedly in this samity, you will be independent by yourself one day."



# Jalchatra Apparel Factory Profile

## A Hope for the Rural Women in Rural Area

Caritas Silk was a project of Caritas Bangladesh titled “Employment Creation Through Sericulture (ECTS)” for employment creation of rural women in Bangladesh started in 1992 with donors’ fund. After discontinuances of the donors’ support in 2004, it became a challenge to run the project on its own income. Therefore, for survival, the project was handed over to CORR-The Jute Works in July 2010. CJW is making all-out efforts for the achievement of the prime objectives of the project by improving the situation with the support and cooperation of the existing and potential buyers. The factory is located at Jalchatra in Tangail district.

### Weaving Facility

Jalchatra Factory has own weaving facility with 22 power-loom, 2 Warping Machine, 2 Punch Machine, 2 Twisting Machine, 1 Reeling Machine, 1 Doubling Machine etc.. At present 22 women weavers are at work.

### Fabric Printing, Yarn Dyeing and Sewing

Jalchatra Factory has own printing facility for Batik print, Block print, Screen print, Tie-dye and Hand-paint. The Factory has manual yarn dyeing facility for both Cotton & Silk yarn. It always uses AZO-free dyes and chemicals. At present 10 women artisans under a supervisor are working in these units. The Factory has fabric sewing facility with 5 sewing machines and 1 overlock machine. This unit mainly produces apparels for CJW showrooms. Four women are working now under one supervisor.

### Embroidery and Hand Stitching

Total 6 women staff are providing their support for this unit. At present this unit is producing fashion items with 8 electrical embroidery machines. 01 Supervisor is assisting the team in production. 24 women are working from home under the umbrella of Jalchatra Factory. They are capable to produce various items for fashion items and export items.

### Bag Printing & Sewing

The Factory has a separate bag printing unit to print the bags as per buyers’ requirement. At present 40 women artisans are producing bags for export market. This unit is equipped with 20 electric sewing machine, 2 Over-lock machines and 1 Cutting Machine. One Supervisor is guiding the artisans in producing the export quality products.

### Research & Development (R&D)

Jalchatra Factory has its own R&D Wing for regular and updated development as per market trend. They develop products for both local and export markets.

### Showrooms

There are two showrooms, one in Jalchatra and another in Dhaka, are assisting Jalchatra Factory in marketing and selling.

### Products

Scarf (Silk & Cotton), Cushion Cover (Silk & Cotton), Hand Towel, Bag, Table Cloth, Table Runner, Napkin, Curtain, Fashion Garments (Silk, Cotton & Viscose), Than (Silk, Cotton, Viscose & Jutun).

# Craft Line

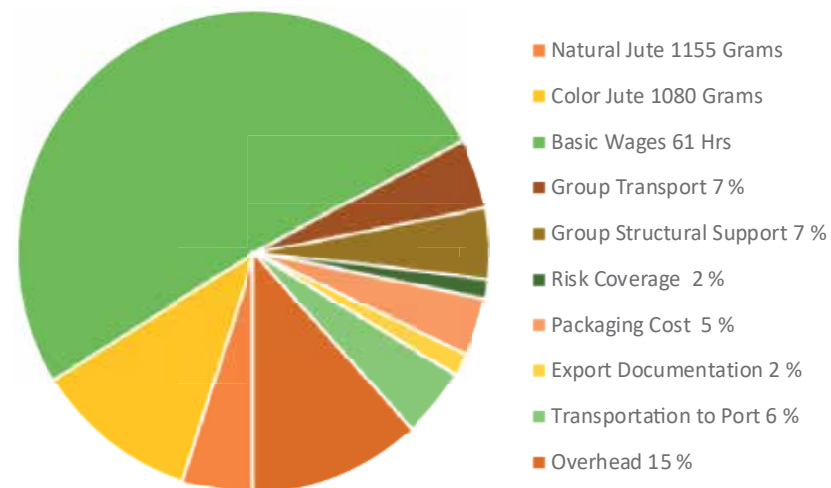
Product Range	Product Detail	Materials
Bags	Shopping bag, Campaign bag, Shoulder bag, Back pack, Laptop bag, Tool bag, Wine bag, Tote bag, Gift bag.	Jute, Cotton,  Bamboo, Cane, Kaisa, Hogla, Date/Palm Leaf, Upcycle Fabric, Clay, Cair,  Candle,  Handmade Paper,  Upcycle Papers,  Recycle Glass,  Silk,  Viscose.
Baskets	Bread basket, Fruit basket, Flower basket, Pet basket, Laundry basket, Waste basket, Tray, Bowl, Box, Cutleries box, Recycle saree basket, Recycle denim basket	
Interior Decor	Lampshade, Curtain/screen, Cushion, Tassel, Mobile, Chime, Wall hanging, Embroidery and Needlework.	
Exterior & Garden Decor	Door mat, Hammock, Baby Cradle, Rope ladder, Planter, Plant hanger (Sika), Bird feeder, Mosquito coil burner, Incense burner, Vase, Pitcher, Water can, Garden marker, Pet accessories.	
Festival Decor	Bell, Christmas décor, Mobile, Wall hanging, Nativity set, Christmas ornament, Tree ornament, Easter Egg.	
Candle & Aroma	Candle & Tealight, Tealight holder, Lamp pot, Festival candle, Candle holder, Incense burner, Incense holder & Aroma pot.	
Kitchen & Tableware	Bowl, Coaster, Place mat, Table runner, Napkin holder, Ring, Coaster, Bread warmer, Garlic pot, Spice pot, Gloves, Curry pot, Wine cooler	
House Keeping	Broom, Sweep	
Personal Accessory	Organizer, Wall hanging, Folder, Portfolio, Paper case, Book marker, Eyeglass case, Card holder	
Bath & Footwear	Shoes, Slippers, Back scratcher, Soap case, Foot scrubber.	
Greetings Card	Christmas card, Greetings card.	
Gift & Wrapping	Key ring, Note book, Note pad, Letter pad, Gift box, Paper box, Ribbon, Gift wrapper.	
Games & Toys	Animal, Doll, Stuffed toy	
Apparels	Scarf (Silk & Cotton), Cushion cover (Silk & Cotton), Hand towel, Bag, Table cloth, Table runner, Napkin, Curtain, Fashion garments (Silk, Cotton & Viscose), Fabric (Silk, Cotton, Viscose & Jutton).	



# Costing Disclosure : Jute Nodi Mat

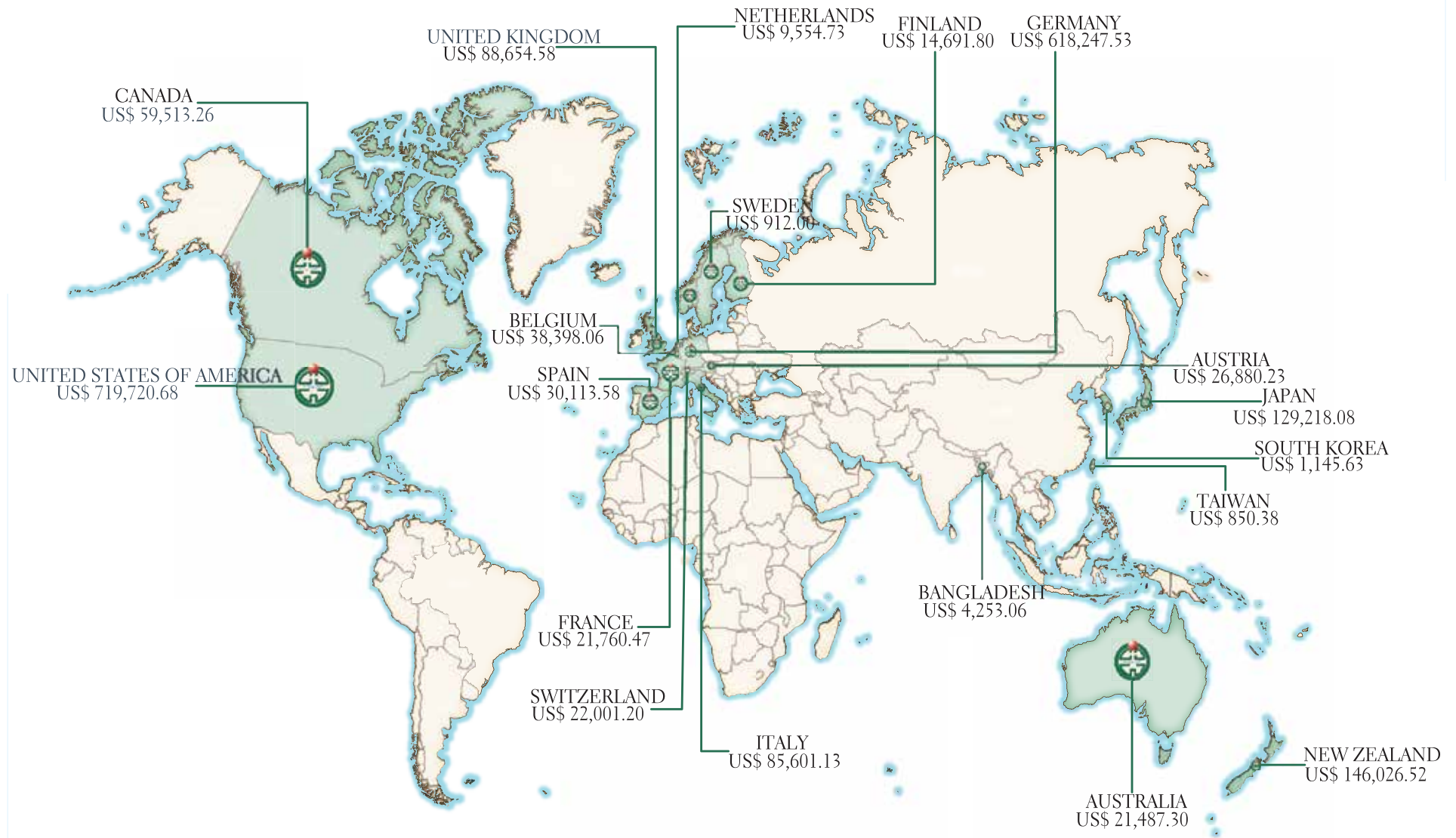


M 1986			
<b>Jute Nodi Mat</b>			
<b>Raw Materials</b>			<b>In US\$</b>
Natural Jute	1155	Grams	1.78
Color Jute	1080	Grams	4.15
Basic Wages	61	Hrs	18.77
Group Transport	7	%	1.73
Group Structural Support	7	%	1.73
Risk Coverage	2	%	0.49
Packaging Cost	5	%	1.43
Export Documentation	2	%	0.57
Transportation to Port	6	%	1.72
Overhead	15	%	4.3
<b>GRAND TOTAL FOB</b>			<b>36.67</b>





# Export Around The World



# Audit Report

## INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT OF CORR - THE JUTE WORKS

### Report on the Audit of the Consolidated Financial Statements

#### Opinion

We have audited the accompanying Consolidated financial statements of CORR – The Jute Works, which comprise the statement of Consolidated financial position as at 30 June 2022 and the related Statement of Consolidated Income & Expenditure, Statement of Consolidated Income Appropriation and Statement of Consolidated Cash Flows for the year then ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Consolidated financial statements present fairly, in all material respects, the Consolidated financial position of CORR – The Jute Works as at 30 June 2022 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and comply with the applicable laws and regulations.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no other key audit matters to communicate in our report.

## Information Other than the Financial Statements and Auditor's Report Thereon

The management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information; we are required to report the fact. However, we have nothing to report in this regard.

## Responsibilities of Management and those Charged with Governance for the Financial Statements

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs), and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so. Those Charged with Governance are responsible for overseeing the financial reporting process of the organization.

## Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of the fund's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

### Report on Other Legal and Regulatory Requirements

We also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by the law have been kept by the CORR – The Jute Works so far as it appeared from our examination of those books; and
- c) the CORR – The Jute Works's statement of financial position and statement of Income & Expenditure dealt with by the report are in agreement with the books of accounts and returns.

Signed for and on behalf of  
Aziz Halim Khair Choudhury  
Chartered Accountants



Signed by:  
Md. Aftab Uddin Ahmed FCA  
Senior Partner  
ICAB Enrolment No.: 804



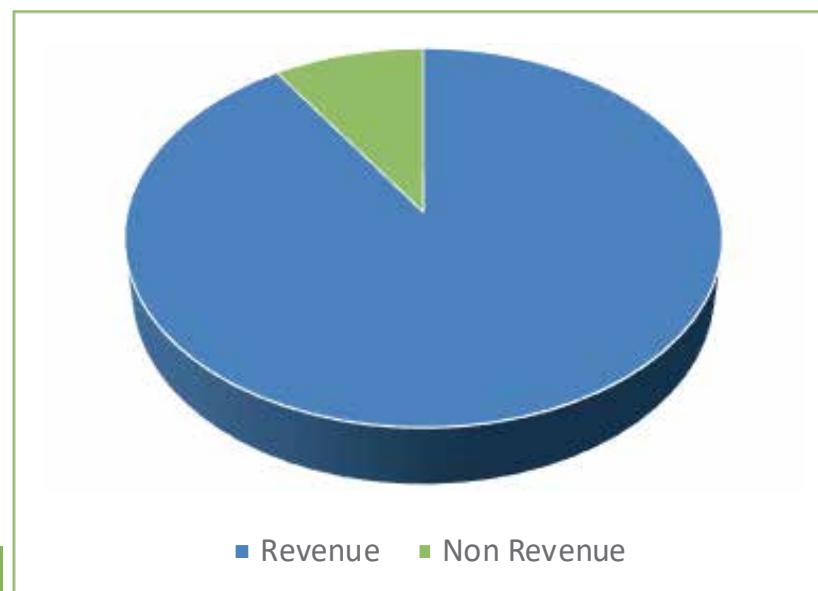
# Financial Status

## CORR-The Jute Works Statement of Consolidated Financial Position As at 30 June 2022

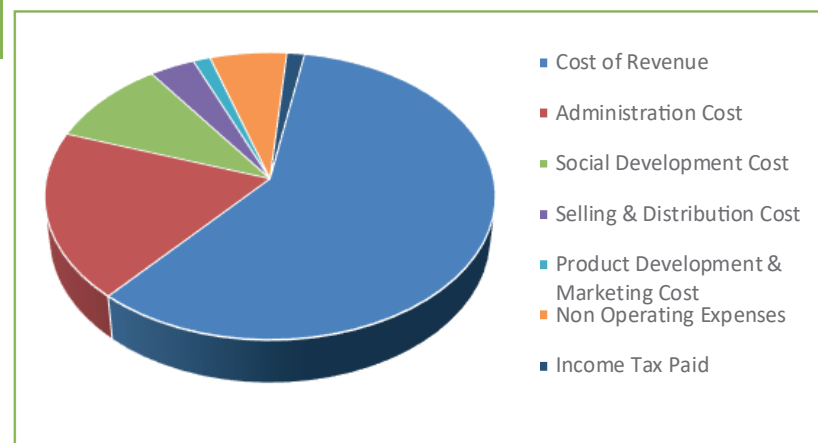
	Figures in Taka	
Particulars	30 June 2022	30 June 2021
<b>PROPERTY AND ASSETS:</b>		
Non Current Assets:	116,850,669	11 6,521,944
Current Assets:	329,720,976	32 0,310,789
Total Property and Assets	446,571,645	43 6,832,733

<b>FUND AND LIABILITIES :</b>		
Fund:	387,502,636	385,193,045
Current Liabilities:	59,069,009	5 1,639,688
Total Fund and Liabilities	446,571,645	4 36,832,733

## Income



## Expenditure



# Featured Crafts



Bags



Baskets



Planters



Apparels

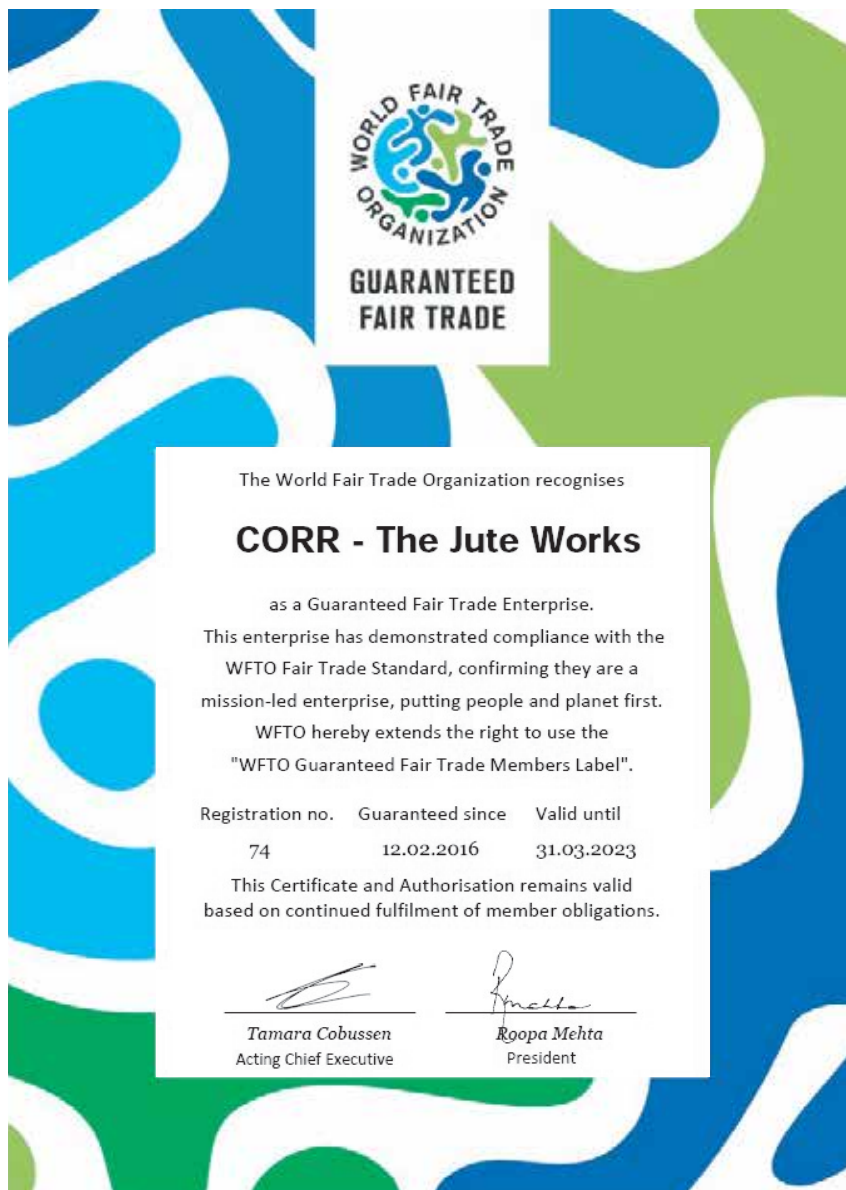


Sika



Celebration

# WFTO Fair Trade Guarantee Certificate







**CORR - The Jute Works**  
a Trust of Caritas



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